

Port Neches-Groves ISD
Debt Transparency Information
August 31, 2017

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem</u>	<u>Original</u>	<u>As Of Date</u>	<u>Principal</u>	<u>Interest To</u>	<u>Total Principal</u>
	<u>Tax Secured</u>	<u>Par Amount</u>		<u>Outstanding</u>	<u>Maturity</u>	<u>to Maturity</u>
U/L Tax Sch Bldg Bds Ser 2009	Yes	\$ 45,697,538	08/31/2017	\$ 3,125,000	\$ 108,419	\$ 3,233,419
U/L Tax Ref Bds Ser 2010	Yes	4,375,000	08/31/2017	945,000	39,463	984,463
U/L Tax Ref Bds Ser 2013	Yes	7,415,000	08/31/2017	6,815,000	1,837,169	8,652,169
U/L Tax Ref Bds Ser 2014	Yes	9,034,996	08/31/2017	6,095,000	1,260,363	7,355,363
U/L Tax Ref Bds Ser 2015	Yes	9,014,998	08/31/2017	8,694,998	2,697,662	11,392,660
U/L Tax Ref Bds Ser 2016	Yes	38,055,000	08/31/2017	36,900,000	11,585,750	48,485,750
U/L Tax Ref Bds Ser 2016A	Yes	32,360,000	08/31/2017	31,710,000	11,812,200	43,522,200
				<u>\$ 94,284,998</u>	<u>\$ 29,341,025</u>	<u>\$ 123,626,023</u>

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Sch Bldg Bds Ser 2009	Aa3	AA-	NR	NR
U/L Tax Ref Bds Ser 2010	Aa3	NR	NR	NR
U/L Tax Ref Bds Ser 2013	Aa3	NR	NR	NR
U/L Tax Ref Bds Ser 2014	Aa3	NR	NR	NR
U/L Tax Ref Bds Ser 2015	Aa3	NR	NR	NR
U/L Tax Ref Bds Ser 2016	Aa3	NR	NR	NR
U/L Tax Ref Bds Ser 2016A	Aa3	NR	NR	NR

Stated Purpose:

U/L Tax Sch Bldg Bds Ser 2009	School Building
U/L Tax Ref Bds Ser 2010	Refunding for savings
U/L Tax Ref Bds Ser 2013	Refunding for savings
U/L Tax Ref Bds Ser 2014	Refunding for savings
U/L Tax Ref Bds Ser 2015	Refunding for savings
U/L Tax Ref Bds Ser 2016	Refunding for savings
U/L Tax Ref Bds Ser 2016A	Refunding for savings

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Sch Bldg Bds Ser 2009	\$ 45,700,000	\$ 45,700,000	\$ -
U/L Tax Ref Bds Ser 2010	4,581,000	4,581,000	-
U/L Tax Ref Bds Ser 2013	8,236,241	8,236,241	-
U/L Tax Ref Bds Ser 2014	9,818,901	9,818,901	-
U/L Tax Ref Bds Ser 2015	9,807,135	9,807,135	-
U/L Tax Ref Bds Ser 2016	40,305,349	40,305,349	-
U/L Tax Ref Bds Ser 2016A	36,458,731	36,458,731	-

Debt Summary:

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 145,952,532		
Total of all authorized unissued debt:	\$ -	\$ 94,284,998	\$ 123,626,023
Total of all outstanding debt obligations:			
Total authorized debt secured by Ad Valorem Taxation:	\$ 145,952,532		
Total outstanding Ad Valorem debt obligations:		\$ 94,284,998	\$ 123,626,023
Total authorized Ad Valorem debt per capita:	\$ 4,812.63		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 3,108.95	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita			\$ 4,076.43
2018 Population:	30,327		

Source: Texas Municipal Advisory Council of Texas.